[Art. 4.1(b)] (TRADE); (TRADE); To: (TRADE); (TRADE) Subject: JLD at the International Relations Committee of BusinessEurope 23 October 2015 REPORT Meeting JLD at the International Relations Committee of BusinessEurope 23 October 2015, 14:00-15:30 at BusinessEurope Summary Chairman Niklas Bergstrom introduced the meeting presenting the main topics of discussion. JLD provided an update on trade topics as requested by BusinessEurope: TTIP, including investment and the impact of TPP conclusions; [out of scope] JLD's 30 minutes intervention was followed by more than an hour of questions [out of scope] Further, IBEC commented that the Safe-Harbour Court ruling created legal uncertainty in the EU and US and asked how soon guidelines could be produced. JLD noted that the effect of the ruling was outside of his field of competence and is not part of trade negotiations. [out of scope] The Chairman asked for the timeline for the conclusion of TTIP negotiations. JLD answered that the EU is ready to conclude the agreement with the Obama administration. However, substance should prevail over time. [out of scope] The European Generic Medicines Association (EGA) made a remark on the EU's high level of ambition on

regulatory cooperation in the pharmaceutical sector as regards TTIP negotiations. [out of scope]

## [out of scope]

IBM referred to **TiSA** negotiations and the implications of the Safe Harbour ruling. The Confederation of Finnish Industries (EK) asked JLD to share the results of the last **TTIP** round in Miami. JLD said that a press conference would take place in a few hours' time and confirmed that an exchange of offers in trade in goods took place.

[out of scope]

[Art. 4.1(b)] asked for more information on the **energy chapter** in TTIP. JLD confirmed that the energy chapter is indeed a very important matter.

[out of scope]

Best regards,

[Art. 4.1(b)] Policy Officer



**European Commission** 

DG TRADE G3 - Market Access, Industry, Energy and Raw Materials  $\left[Art.\ 4.1(b)\right]$ 

B-1049 Brussels/Belgium

[Art. 4.1(b)]