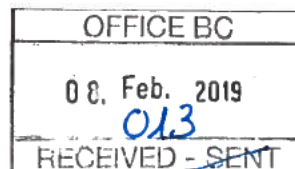


Børge Brende  
President

Mr Benoît Coeuré  
Member of the Executive Board  
European Central Bank  
Sonnenmannstrasse 20  
60314 Frankfurt am Main  
Germany



30 January 2019

Dear Mr Coeuré,

I would like to express my sincere gratitude for your participation in the World Economic Forum Annual Meeting 2019, which was held under the theme Globalization 4.0: Shaping a Global Architecture in the Age of the Fourth Industrial Revolution.

At a watershed moment for the world, your contributions to the strategic dialogues convened in Davos were invaluable in raising the level of collective imagination and leadership resolve, injecting new energy into international cooperation.

With both 2019 anticipated to be a transformative year for Europe and a new president expected to join the European Central Bank at the year's end, I am looking forward to working with you and the bank on strategic issues including the impact of blockchain on the financial system, on which the Forum's Centre for the Fourth Industrial Revolution is keen to engage with you and your colleagues.

You can rely on the World Economic Forum – the International Organization for Public-Private Cooperation – to build on this important milestone and to continue delivering on its mission to improve the state of the world.

On behalf of the entire Forum community, thank you again for your crucial support and engagement.

Yours sincerely,

