



Art. 4.1(b)

Executive Vice President Valdis Dombrovskis
Commissioner Kadri Simson
Commissioner Adina-Ioana Vălean

Berlaymont
Rue de la Loi 200
1049 Brussels
Belgium

09 March 2022

Dear Executive Vice President Dombrovskis, Dear Commissioner Simson, Dear Commissioner Vălean,

I hope this finds you all well.

I would like to thank each of you for the recent opportunity to meet and discuss common European energy and policy developments. In Equinor, you will have a strong and reliable partner ready to accompany Europe's recovery and energy transition responsibly.

Equinor, as one of the first in our sector, has started the process of exiting Russia and we have ceased to trade energy products with Russian counterparts. In the times ahead, we are ready to contribute meaningfully as investor in a European energy market that will take new shapes. In our meeting, I outlined our efforts to decarbonise our operations and how the North Sea basin can contribute. Equinor will also be an active player, globally, in renewables and low carbon solutions in the years ahead.

The strained situation in global energy markets is a concern. However, as I underlined in our meeting, Europe's internal energy market is one of its strengths; and its well-functioning is in the interest of us all. We will continue to engage constructively on the various legislative measures that aim to align market design with the European Green Deal.

Recent events call for close dialogue and collaboration. Please, do not hesitate to reach out to me personally or to Art. 4.1(b) where you believe Equinor can assist.

Yours sincerely,

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