

Oifig an Aire Office of the Minister

Mr. Mario Draghi President European Central Bank Postfach 16 03 19 D-60066 Frankfurt am Main Germany



Consultation on draft legislative provisions under article 2(1) of Council Decision 98/415/EC Central Bank (Supervision and Enforcement) Bill 2011 **Seanad Stage Amendment**

Dear President

\^C\ June 2013

The Central Bank (Supervision and Enforcement) Bill was passed by Dáil Eireann on 13 June. It now moves to Seanad Eireann (the Upper House) on 20 June for second stage with committee stage scheduled for 27 June.

Pursuant to Council Decision 98/415/EC, I wish to bring to your attention a proposed Seanad committee stage amendment to the Central Bank (Supervision and Enforcement) Bill 2011 set out in the attached appendix.

I would welcome the views of the ECB on the proposed provision as soon as possible as it is proposed to be discussed in Seanad Eireann on 27 June next.

If you require further information or clarification on any point, please contact Mr.

@finance.gov.ie) or Mr.

@finance.gov.ie)

Michael Noonan T.D. Minister for Finance

Yours sincered