

Brussels, 3 May 2022 CA.1.CAB STAFF/KS

## SHORT NOTES OF A MEETING

| Attendees:                                   |                           |  |
|--|---------------------------|--|
| EC: President, Björn Seibert, Anthony Whelan |                           |  |
| BDI:   | , Brussels representative |  |

Minutes BDI meeting President 30 March 2022

The BDI delegation made the following points:

Subject:

- 1) Russian invasion of Ukraine, geopolitical situation:
- need for careful and rational approach to energy sanctions and to emergency measures under energy rules in case of counter-sanctions;
- need to advance interconnection & LNG infrastructure, incl connection of industrial centres;
- accelerate & simplify permits, avoid counter-signals in Industrial emissions proposal;
- heightened awareness of critical raw material dependencies, work with partners (finalise CETA);
- CN needs EU as much as the reverse, this gives leverage for negotiating supply continuity, modus vivendi:
- implementation of sanctions going relatively well in DE, sometimes clearer guidance needed.
- 2) Corporate Sustainability Due Diligence:
- (i) regulation of individual pay, bonuses is unhelpful:
- (ii) opening up civil liability for failings of suppliers creates uncertainty:
- (iii) SMEs are caught, even if out of direct scope, due to supply chain obligations:
- (iii) CSRD / CSDD obligations normally cost personal time of SME owners / managers, hence very badly received in light of perceived limited added value:
- (iv) a supervisory body of MS & businesses (Beirat) should monitor the rules and influence third country developments.

e-signed -Anthony WHELAN