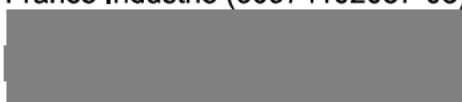


Meeting notes

Participants	<p>Visitors' delegation:</p> <ul style="list-style-type: none"> France Industrie (60974102057-03)  France Industrie France Industrie France Industrie's EU Affairs committee <p>COM:</p> <ul style="list-style-type: none"> Antoine Colombani (CAB-Timmermans)
References	Ares(2022)7472153 & Ares(2022)7118433
Issues raised & follow-up	<p>The participants from France Industrie raised the following issues:</p> <ul style="list-style-type: none"> The situation of French industry in the context of high industry prices. In Q4 2022 they expect industrial activity to decrease by 10%. Aluminium, steel and glass are the most exposed. There are concerns about relocation of activities, aggravated by the impact of the US Inflation Reduction Act (IRA). The participants advocate an EU solution, in particular through a gas price cap, especially in light of the low fiscal space in France. Decarbonisation of industry, in the context of the Fit for 55 package. The participants stressed the need to strengthen support to CCU/S and Hydrogen. They are concerned about competition from the US. Sustainable finance: the participants enquired about the state of play and stressed the need for inclusion of enabling activities, including mining activities, in the Taxonomy. <p>On the Commission's side, A. Colombani:</p> <ul style="list-style-type: none"> Explained the Commission is aware of the acute difficulties in industry and explained the main components of the Commission's response to the high energy prices since the Russian aggression against Ukraine, and ongoing developments. Recalled the Commission's policies and tools for decarbonizing industry, in particular in relation to Hydrogen. Set out the current state of implementation of the Commission's strategy on sustainable finance.
Note taker	
Copies	