


# Cabinet of Ursula von der Leyen, President of the European Commission

## MEETING MINUTES

<b>Title and date</b>	<i>Meeting with Equinor, 2/10/2022</i>
<b>Participants</b>	<p><i>European Commission participants:</i>  <i>Björn Seibert, Ditte Juul-Inergensen, Peter Van Kemseke, Matthew Baldwin</i></p> <p><i>External participants:</i>  </p>
<b>Summary</b>	<ul style="list-style-type: none"> <li>• <i>Exchange of thoughts on the current energy crisis (high TTF prices in August, with a major impact on European households and industry) and the global competitiveness of European industry.</i></li> <li>• <i>Equinor gave an overview of the measures taken by the company to ensure Europe's security of supply throughout 2022, mainly through an increased delivery of pipeline gas. Mentioned the company's strong commitment to a decarbonisation agenda; recalled the company's transition from Statoil to Equinor, and future plans to invest more into renewable energy.</i></li> <li>• <i>The company noted the actions taken by the European Commission to address the crisis, including the proposal on a <b>voluntary reduction of natural gas demand by 15%</b> and the political agreement reached by Council on the Commission proposal for a Council Regulation introducing common measures to reduce electricity demand and to collect and redistribute the energy sector's surplus revenues to final customers.</i></li> <li>• <i>The importance of solid relations with reliable partners such as Norway was highlighted. The participants agreed to remain in contact.</i></li> </ul>