

From: [REDACTED] (MOVE)
To: [REDACTED] (MOVE); [REDACTED] (MOVE)
Cc: [REDACTED] (MOVE); [REDACTED] (MOVE); [REDACTED] (MOVE); [REDACTED] (MOVE); [REDACTED] (MOVE); MOVE ASSISTANTS
Subject: Flash - Meeting with bp
Date: 25 November 2022 19:50:51

Dear colleagues

Earlier today, Henrik met with [REDACTED], [REDACTED] for Strategy, Sustainability and New Ventures at bp.

Main points made by bp:

- They are fully committed to increasing the supply of SAF, 5 new co-processing plants (with 10 kbd capacity each) are coming online in the near future.
- Their main concern remains the availability of feedstock and therefore in particular cover crops could be helpful if made eligible.
- They noted the significant subsidies under IRA for US-based production.
- Airlines are not yet willing to commit to longer-term contracts for SAF supply.
- On book and claim, they are finalising their ideas on how it could work.

Kind regards

[REDACTED]