



AmCham EU

SPEAKING FOR AMERICAN BUSINESS IN EUROPE

Ms Kadri Simson
European Commissioner
European Commission
200 Rue de la Loi
Brussels

Brussels, 1 December 2019

Dear Commissioner Simson,

On behalf of the American Chamber of Commerce to the European Union (AmCham EU), we would like to congratulate you on your confirmation as Commissioner for Energy. Together with all the other Members of the Commission, you have a unique role in shaping policies that will make a real difference in the lives of European citizens.

AmCham EU speaks for American companies committed to a strong and united Europe on trade, investment and competitiveness issues and aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €2 trillion in 2018, directly supports more than 4.8 million jobs in Europe, and generates billions of euros annually in income, trade and research and development.

Together with our member companies operating in Europe, we look forward to working closely with the European Commission in its efforts to create greater opportunities to secure a bright and prosperous future for our citizens. In the context of today's European and global challenges, AmCham EU has identified four key action areas, in our Agenda for Action (enclosed), that we believe should drive the political agenda over the next five years. With sustained focus, Europe can remain one of the most attractive regions in the world to do business, but also one of the best places to live, study, work and raise a family.

We would also like to take the liberty of sharing with you a number of issues that we have identified in relation to EU energy policy that we believe must be addressed as a matter of priority in this new legislative term. Our Transport, Energy and Climate committee supports a technology-neutral and cost-efficient transition to a low-carbon economy, which takes into account the importance of a stable regulatory framework for investment stability. Our member companies support the development of an integrated, interconnected and properly functioning European energy market, providing competitively priced, secure and reliable energy. Predictability and regulatory stability are and will be key to attract and secure the necessary investments in the ELI, including in renewable energy projects which require high levels of certainty about future revenue streams.

We would like to request a meeting with you and our Executive Council, which brings together twenty European CEOs of US companies with operational responsibilities for European or Global markets, on either Monday 27 April 2020 or Tuesday 28 April 2020. We would be happy to further discuss and provide more details on this meeting with you or your team in the coming weeks.

On behalf of American business committed to Europe, we wish you and your Commission colleagues every success for your mandate. Please do not hesitate to contact us should you require any further information on our policy positions. We look forward to engaging constructively with your team and the College over the coming years.

Yours sincerely,

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