



EUROPEAN CENTRAL BANK

EUROSYSTEM

Jean-Claude TRICHET  
President

25 February 2009

Mr Brian Lenihan T.D  
Minister for Finance  
Department of Finance  
Office of the Minister  
Upper Merrion Street  
Dublin 2  
Ireland

**ECB Opinion on a draft National Pensions Reserve Fund (Amendment) and Miscellaneous Provisions Bill 2009 (CON/2009/16)**

Dear Minister,

Following your consultation received by the ECB on 23 February 2009, I have pleasure in enclosing herewith the Opinion of the ECB of 25 February 2009 on the above-mentioned draft legislative provisions.

I should be grateful if you would kindly, following completion of the decision making-process, send me a copy of the final text.

Yours sincerely,