



EUROPEAN CENTRAL BANK

EUROSYSTEM

1000004 TRH/RET

Mr. Brian Lenihan T.D.
Minister for Finance
Merrion Street
Dublin 2
Ireland

Frankfurt am Main, 8 July 2010
LJCI/10/842

Subject: Visit of an ECB delegation to the Department of Finance on 13 July 2010

Dear Mr. Lenihan,

Dear Brian,

I am very pleased that you have accepted a visit from ECB staff. As I have mentioned to you, it is important for us to receive information directly from you and your staff on relevant macroeconomic, fiscal and financial developments in Ireland.

The topics our staff would like to address with you and your staff are the following:

1. Macroeconomic and competitiveness developments, with a focus on the medium term adjustment process.
2. Fiscal policy, with a focus on the consolidation needs for 2011 and the medium term.
3. Banking sector developments and in particular available estimates of the impact of banking rescue operations on current and future government debt and deficit.
4. Structural challenges to restore sustainable long term growth and improve resilience to adverse shocks.

The ECB delegation will be headed by Mr. [REDACTED], [REDACTED], accompanied by Mr. [REDACTED], [REDACTED], [REDACTED], Mr. [REDACTED], [REDACTED], Ms. [REDACTED], [REDACTED], Mr. [REDACTED], [REDACTED] and Mr. [REDACTED], [REDACTED]. Their contact details are provided at the end of this letter.

Thank you very much for your co-operation.

Yours sincerely,

Best personal regards,

Jean-Claude Trichet

ECB staff delegation

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