



CONFIDENTIAL

Milan, 5th September 2012

Mr. José Manuel Barroso
EUROPEAN COMMISSION
Berlaymont Building
rue de la Loi, 200
Brussels

Dear Commissioner Barroso,

I am glad to inform you that in the last two years The European House-Ambrosetti has carried out an in-depth research analysis over the regulation of the tobacco products sector, in partnership with the principal tobacco industry actors.

Having completed this work, we would like to share with you the main outputs of our research, also considering the current debate over the Tobacco Products Directive revision.

Allow me to attach a brief outline of our research.

Should you be interested in the topic I would be fully available to discuss it whenever you may prefer.

Kind regards.

Valerio De Molli
Managing Partner

Attached:

- "Observations regarding the revision process of Directive 2001/37/EC pertaining to the manufacture, presentation and sale of tobacco products within the European Union -summary";
- "Expected effects of the TPD revision: summary";
- "Major findings".