@ceps.eu> From: 04 May 2016 11:56 Sent: CAB ARIAS CANETE ARCHIVES To: (CAB-ARIAS CAÑETE); Cc: (CAB-ARIAS CAÑETE); New CEPS Energy Climate House report on electricity market design and long-term **Subject:** price signals SR135 LT Price Signals in Power Sector_FINAL.pdf **Attachments:** Dear Commissioner, At the "Roundtable on energy market design and regulation during the transition to low-carbon generation" on 18th February, I mentioned our forthcoming report on "long-term price signals". It is my pleasure to attach a copy of the report entitled "The EU power sector needs long-term price signals" for your attention. The report has just been published and can also be downloaded here: http://ceps-ech.eu/publication/eu-power-sector-needs-long-term-price-signals The focus of this report is how to strengthen price signals to incentivise commercially-driven investments in the power sector, in the absence of strong steering by the ETS. The report examines the case for long-term price signal to reduce capital costs, allowing for a more efficient energy transition and at the same time securing future supply. We would be happy to discuss some of the finer points of the report with you and your Cabinet. We will also undertake extensive outreach activities in Brussels and in member states to discuss the issue Yours sincerely,

Associate Senior Research Fellow Director Energy Climate House Centre for European Policy Studies (CEPS) New website for CEPS Energy Climate House: ceps-ech.eu