

**SIMON Paul (SG)**

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**From:** ZAFFIRO Massimo (MARKT-EXT)  
**Sent:** Wednesday 6 June 2012 10:15  
**To:** BASSI Ugo (MARKT); HOOIJER Johannes Jeroen (MARKT); SIKORA-WITTNEBEL Joanna (MARKT); BOTEANU Paula-Alexandra (MARKT); BIEBEL Reinhard (MARKT); MONCIARDINI David (MARKT-EXT); MAJEWSKA Karolina (MARKT)  
**Cc:** MELOT Anne-Francoise (MARKT); BERNIER ABAD Nicolas (MARKT)  
**Subject:** BDA on non-financial information - meeting report

Dear all,

Yesterday we met with BDA (Antje Gerstein) to discuss the non-financial reporting initiative. Below find a summary of the main points raised

- BDA reiterated that the position of both German business and Government hasn't changed: non-financial reporting should remain voluntary
- Information should only be disclosed when considered appropriate by companies, as in the current text of the 4<sup>th</sup> Directive
- Specific concerns were expressed as regards the inclusion of an obligation to disclose Human Rights-related information. If this was to be maintained, BDA suggests that a reference should be made to the UN Ruggie Framework.
- it was suggested that we make contact with the International Employers' organisation (I.O.E) to find out more about the employers' position at global level

Please do not hesitate should you have any questions.

Thanks,

Massimo