**Agenda**

Meeting of the Council Working Party on Financial Services (Securitisation) 10 May 2017 (14:30)

1. Opening

*Delegations will be invited to comment on the following revised COM Services Non-Paper:*

1. Eligible Parties to Securitisation (Article 2a)
2. Risk Retention (Articles 4, 16 & 16a)
3. Transparency (Articles 5, 5a to 5h, & 30)
4. Supervision – Powers of European Supervisory Authorities (Articles 15 & 21)
5. Environment Social and Governance (ESG) Disclosure (COM New Drafting Proposal) (Article 10, Line 443)

*Delegations are invited to support the compromise proposal regarding this provision.*

1. Ban on re-securitisation: Presidency Non-Paper to the EP on potential compromises (carve-outs and grandfathering of re-securitisation)

*Delegations are invited to support the Presidency proposed way-forward regarding this provision.*

1. Outcome of technical work – *4-column table.*

*Delegations will be invited to raise any serious concerns on the technical compromises in the STS Regulation and CRR circulated on 05.05.17*

1. Next steps

*Information by the Presidency on the way forward*

1. AOB