From: Art. 4.1(b) (TRADE) **Sent:** Monday, February 20, 2017 6:51 PM **To:** PETRICCIONE Mauro Raffaele (TRADE); Art. 4.1(b) (TRADE); (TRADE); Art. 4.1(b) (TRADE); Art. 4.1(b) (TRADE); KONIG Helena (TRADE); Art. 4.1(b) Art. 4.1(b) (TRADE); (TRADE); ■ Art. 4.1(b) (TRADE); Art. 4.1(b) (TRADE); Art. 4.1(b) (TRADE); (TRADE) Art. 4.1(b) Art. 4.1(b) (TRADE); Art. 4.1(b) (TRADE); ■ (TRADE); Art. 4.1(b) (TRADE); (TRADE); ■ Art. 4.1(b) (TRADE) Art. 4.1(b) Subject: Report - meeting with EUCCC investment working group

Date: 8 February, 2017

Participants:

EUCCC:

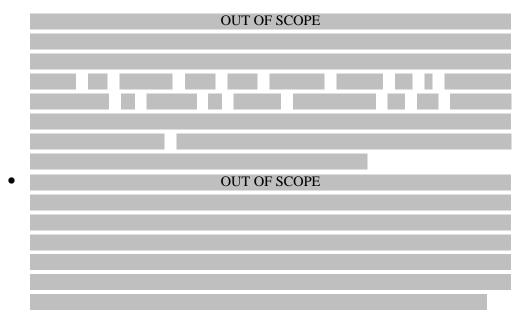
- 1. Sara Marchetta, Vice President
- 2. Patrick Horgan, Vice President
- 3. Massimo Bagnasco, Vice President Construction Working Group
- 4. Art. 4.1(b) Legal and Competition Working Group
- 5. Art. 4.1(b) Auto Working Group
- 6. Art. 4.1(b) Banking Working Group
- 7. Art. 4.1(b) EUCCC Shanghai

Commission:

- 1. Art. 4.1(b) , DG TRADE Unit B.2 Investment
- 2. Art. 4.1(b) , DG TRADE Unit B.1 Services
- 3. Art. 4.1(b) , DG TRADE Unit F.2 Dispute Settlement and Legal Aspects of Trade Policy
- 4. Art. 4.1(b) , DG TRADE Unit F.2 Dispute Settlement and Legal Aspects of Trade Policy
- 5. Art. 4.1(b) , DG TRADE Unit C.1. Far East
- 6. Art. 4.1(b) , DG GROW Unit A.4

Key points:





• On internal investment reforms, EUCCC confirms the slow pace and low ambition. Although the licensing and authorisation procedures have been simplified, many discriminatory laws and regulations remain in place, while most frustrating remains the promise of a negative list that is yet to materialise.

We presented the state of play of the EU-China investment negotiations and cautioned on the use of the term 'reciprocity' in the public debate, given that technically and strictly speaking reciprocity is not an objective pursued in the negotiations. We also briefly explained the EU reformed approach on investment protection, the investment court system and the multilateral investment court initiative; EUCCC stressed importance of market access for these negotiations and expressed support for the Commissions reformed approach on protection, which they still found indispensable for a country like China.

Art. 4.1(b)