

Date: 7 November 2016

Place: Brussels

Participants: Commissioner Arias Cañete, Mr Joachim Balke and representatives of EUROGAS

SUBJECT: Gas and electricity markets

Eurogas :

- Stressed need to look at electricity market design and development of gas markets in a wholistic manner; in particular stressed that gas markets were already more advanced in some areas such as market integration
- In the context of electricity market design package, stressed in particular need to associate gas DSOs to work of planned DSO body
- Stressed crucial role for gas in energy transition
- As regards security of gas supply stressed role of storage and possible need to look into strategic value of storage in the future
- Supported ongoing work on security of gas supply regulation but expressed concerns against widening of transparency obligation in contracts by European Parliament

Commissioner replied by :

- Stressing that while package planned for this winter will primarily focus on electricity, COM to assess in the course of next year whether further reaching initiative on completing gas markets is warranted. Invited Eurogas to contribute to this debate in a timely manner
- As regards security of supply regulation that that COM proposed transparency only for information that is really necessary for security of supply.