



21 March 2017

Maria Åsenius
Cabinet Commissioner Malmstrom
European Commission
Rue de la Loi 200
1049 Brussels
BELGIUM

Dear Ms. Åsenius,

Re: 'The Transatlantic Economy 2017: Annual Survey of Jobs, Trade and Investment between the United States and Europe'

On behalf of the American Chamber of Commerce to the European Union (AmCham EU), it is my pleasure to share with you a copy of *'The Transatlantic Economy 2017: Annual Survey of Jobs, Trade and Investment between the United States and Europe'*.

The report, commissioned by AmCham EU and conducted by the Center for Transatlantic Relations at the Johns Hopkins University, Washington, DC, is the definitive account of the vast transatlantic economy that binds Europe and the US.

This year's report finds that despite many global challenges facing Europe and the US, the economic prospects are improving for both economies and the transatlantic economy is picking up steam. Indeed, no two other regions in the world are as deeply integrated as the EU and the US.

The transatlantic economy is today collectively responsible for more than €5.2 trillion in total commercial sales and employs some 15 million workers on both sides of the Atlantic. The US and Europe are also each other's main source of foreign direct investment - in 2016, Europe attracted some 70 percent of total US foreign investment. By way of comparison, the Asia-Pacific region attracted just over 20 percent of investment.

We very much hope that this report will prove to be a valuable tool in your work in the European Commission. Should you or your colleagues be interested in a briefing on this study, please contact [redacted] [@amchameu.eu](mailto:[redacted]@amchameu.eu); [redacted] at the AmCham EU secretariat.

Yours sincerely,

[redacted]
Susan Danger
CEO