

To: BIERVERT Bernd (CAB-SEFCOVIC)
Cc: [REDACTED]
Subject: Meeting with Nord Stream 2 - meeting minutes

I met today at the request of Nord Stream2 [REDACTED]

[REDACTED] was accompanied by [REDACTED]

[REDACTED] presented the state of play of preparations for NS2, which appears to be quite advanced (tendering of pipelines, coating, ships plus transport to off-shore). Talks with Scandinavian countries progressing with respect to permitting process. Former consortium members were considering, after the PL competition case, their new role which was likely to be as creditor (convertable bonds).

I reiterated the COM long-standing position, as notably stated by VP Sefcovic in his April EP speech, stressing concerns from point of view of energy security, market, legal perspective and stranded assets. Project would run against key objective of Energy Union and divide MS, whereas leading to circumventing Ukraine, if built.

BB