

To:

Subject:

Minutes of the meeting between Ms Cristina Lobillo Borrero (CLB), Joachim Balke (JB) and representatives of the GAZPROM on 15/03/2017 in Brussels

Date: 15/03/2017

Place: Brussels

Participants: CLB and JB with representatives of the GAZPROM

SUBJECT: Gas market

GAZPROM provided a description of :

- Their company which they described as fully accepting European market rules and business, not government-driven
- They expressed their satisfaction with the OPAL decision and regretted impossibility to execute it due to ongoing litigation
- They explained why they considered Nord Stream 2 necessary in a market going towards more short-term orientation, mainly as maximum capacity to cover winter peaks
- Voiced expectation that a solution could be found for the future of Ukrainian transit
- Announced the intention to organise a conference on energy and environment in the course of 2017

Cabinet replied by :

- Stressing the COM's more conservative estimates for future gas consumption putting in doubt necessity of NS 2
- Stressing strong political reactions that NS 2 had solicited
- Stressing that COM remained open for pursuing dialogue with all relevant stakeholders