

I. Reporting country information

Reporting Country	UK
Submission Date	August 2014
Reporting Institution (Government Department, ECA)	ECGD (UK Export Finance)

II. Reporting country legal and policy information

Mandate/Legal status of ECA	Government Department
Officially supported export credit Programs (in the sense of Article 5 of the OECD Arrangement) during reporting period	Buyer Credit Guarantees Supplier Credit Guarantees Exporter Insurance
Annual reports available on reporting year	ECGD's Annual Report and Accounts to the year ending on 31 March 2014 was published on 18 June 2014. The report is available at; https://www.gov.uk/government/publications/annual-report-and-accounts-2013-to-2014--2 ;

III. Information on the reporting Member State's Export Credit policies:

General presentation of the reporting MS' policies on export credits, including all information that can help the Commission in carrying out its evaluation regarding the compliance of the Export Credit Agencies with EU objectives and obligations (in the sense of Article 3, Annex 1 of EU Regulation1233/2011)	It is ECGD's policy to comply with all International Agreements which apply to the operations of Export Credit Agencies.
<p>Special information on the following policies:</p> <p><i>1) Environment:</i></p> <p>a) Do you apply the OECD Council Recommendation on Common Approaches on Officially Supported Export Credits and Environmental and Social Due Diligence?)</p> <p>b) any other relevant information</p>	<p>a) Yes.</p> <p>b) See page 32-42 of the Annual Report</p>
<p><i>2) Human rights:</i></p> <p>a) Do you apply the Human Rights related aspects of the Recommendation on Common Approaches, on Officially Supported Export Credits and Environmental and Social Due Diligence?</p> <p>b) any other relevant information?</p>	<p>a) Yes.</p> <p>b) See page 32-42 of the Annual Report</p>

<p>3) <i>Anti-Bribery measures:</i></p> <p>a) Do you apply the OECD Recommendation on Bribery and Officially Supported Export Credits?</p> <p>b) Any other relevant information?</p>	<p>a) Yes.</p> <p>b) Annually ECGD reviews the applications which it receives for support in accordance with its obligations under the OECD Council Recommendation on Bribery and Officially Supported Export Credits, and publishes on its website statistical information about the operation of its anti-bribery policies for the year in question.</p>
<p>4) <i>Sustainable Lending Practices:</i></p> <p>a) Do you apply the OECD Principles and Guidelines to Promote Sustainable Lending Practices in the Provision of Official Export Credits to Low Income Countries?</p> <p>b) Any other relevant information?</p>	<p>a) Yes.</p> <p>b) See page 32-42 of the Annual Report</p>
<p>5) Other policies</p>	

IV. Annual Activity Report data:

Explanatory note:

"MS shall report, in accordance with their national legislative framework, on assets and liabilities, claims paid and recoveries, new commitments, exposures and premium charges."

From Regulation 1233/2011, Annex 1.

ECGD Accounts 1, 2, 3 and 4

A number of the disclosures in the financial statements are disaggregated into four Accounts. Accounts 1, 2, and 3 cover ECGD's Underwriting Activities, while Account 4 covers Export Finance Activities.

Account 1 - relates to guarantees and insurance issued for business prior to April 1991 and also insurance issued by the former Insurance Services Group of ECGD (the main part of which was privatised on 1 December 1991) for which ECGD retains contingent liabilities ('Insurance Services Business').

Account 2 - relates to the credit risk arising from products issued for business since April 1991.

Account 3 - relates to guarantees issued for business since April 1991 on the written instruction of Ministers, which ECGD's Accounting Officer advised did not meet normal underwriting criteria. (There is currently no exposure under this account)

Account 4 - relates to the provision of Fixed Rate Export Finance 'FREF', (now closed for new business), together with arrangements for reducing the funding cost of FREF loans and for certain interest rate swap arrangements.

For purpose of completing this return;

Table A combines Account 1, 2 and 3. It also includes export credits with a repayment period below 2 years, and other products where the risk is on the exporter, which are not subject to the OECD Arrangement,

Table B is Account 4.

A) In case of official support is provided in the form of export credit guarantee or insurance (“pure cover”) in the sense of Art 5 a 1) OECD Arrangement:	
Overview of assets (p120)	£1,260m
Overview of liabilities (p120)	£1,055m
Aggregate nominal risk exposure (p27) <ul style="list-style-type: none"> 31-3-2014 	£16.88bn
a.) nominal risk exposure under insurance and guarantee policies issued (p27) <ul style="list-style-type: none"> 31-3-2014 	£16.88bn
b.) nominal risk exposure under promises and notices of cover <ul style="list-style-type: none"> 31-3-2014 	Not available
(Net) Premium Income (p105 & p119)	£120m
Recoveries (p22 and 73)	Principal £108m Interest £27m
Claims paid (p22 and 73)	£13m
B) In case official support is provided in the form of Official Financing Support in the sense of Article 5a2) OECD Arrangement:	
Overview of assets (p120)	£157m
Overview of liabilities (p120)	£54m
a) nominal value of officially supported loan portfolio (p27) <ul style="list-style-type: none"> 31-3-2014 	£314m
b) total value of off balance sheet commitments <ul style="list-style-type: none"> 31-3-2014 	Nil
Net Interest received (p122)	£13m
Net Operating profit (p75)	£13m

V. Contingent liabilities

Where contingent liabilities might arise from officially supported export credit activities, those activities shall be reported: (p153)	£17.2bn - before reinsurance £12.1bn - net of reinsurance (Excludes products where the risk is on the exporter. Includes both guarantee and insurance products)
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VI. Evaluation and incorporation of environmental risks

Environmental risks:	In 2013/2014, 18 applications were screened for environmental, social and human rights impacts. See page 32 of the Annual Report for details
a) Number/exposure of transactions Category A	3
b) Number/exposure of transactions Category B	7
How are environmental risks, which can carry other relevant risks, taken into account in the officially supported export credit activities?	ECGD complies with the OECD Common Approaches.