

Subject: FW: Meeting with VP Sefcovic for Statoil EVP New Energy Solutions on 23 March

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From: Olav Aamlid Syversen [mailto:olav.aamlid@statoil.com]

Sent: Thursday, March 09, 2017 12:59 PM

To: KOSKA Dagmara (CAB-SEFCOVIC)

Cc: BIERVERT Bernd (CAB-SEFCOVIC)

Subject: Meeting with VP Sefcovic for Statoil EVP New Energy Solutions on 23 March

Dear Mrs. Koska,

I have over the last couple of days tried to get in touch with you on regarding the above meeting request. We believe it the North Sea Energy Forum to be an excellent opportunity for a bi-lateral meeting between our EVP for New Energy Solutions and VP Sefcovic. Statoil is one of the largest investors in offshore wind globally and has a majority share in Forewind with consented license from the UK government to build 4.8 GW of offshore wind on the UK parts of the Dogger Bank. We believe Forewind to be central to the VP Sefcovic's ambition to see 4-6 GW of offshore wind capacity built in the North Seas in the years ahead. In the context of this ambition it is important for us as investor to share our views privately on the way forward we see for investments in this region.

Our EVP will be travelling to Brussels on 22/3 and could be available for a breakfast meeting on 23/3 ahead of another meeting that starts at 0900 hours. Another possibility would be sometime in the period 1500-1800, possibly around the closing remarks of VP Sefcovic at the North Seas Energy Forum.

For your further information Statoil is currently operating 2% of the global offshore wind installed capacity and we are on track to deliver projects that would ensure 1 million homes in Europe with emission free electricity. So far we have in total invested USD 2,3 billion in offshore wind and we are looking at options in the US as well as in Japan. In addition we anticipate that by 2020 25% of our R&D funds will be devoted to new energy solutions and energy efficiency and that by 2030 15-20% of our annual CAPEX (or 750-1500 million USD) will be dedicated to new energy solutions. We are also partner in the USD 1 billion OGCI investments.

I do hope we can find a time that suits both the schedule of VP Sefcovic and our EVP.

Best regards,

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