



EUROPEAN COMMISSION

Directorate-General for Trade

Directorate F - WTO, Legal Affairs and Trade in Goods
Dispute Settlement and Legal Aspects of Trade Policy

Brussels, 1 February 2017

DG TRADE/F.2 [redacted] [Art. 4.1(b)]

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MEETING REPORT

Re: Informal ministerial meeting on the establishment of a Multilateral Investment Court – 20 January 2017, Davos, Switzerland.

Commissioner Malmstrom and Canadian Trade Minister Champagne co-hosted an informal breakfast meeting for 26 trade ministers plus the CEO of the World Bank and the WTO Director General in the margins of the World Economic Forum to discuss the initiative of establishing a multilateral investment court.

Most ministers noted that they were considering reforms in different ways to the investment regime. Practically all ministers welcomed the fact that the EU and Canada were putting this on the table and expressed interest in the idea. Some supported very clearly, with the vast majority committing to engage further and constructively in discussions at technical level.

[Arts. 4.1(a) and 4(3)]

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The Commissioner and Minister Champagne concluded by welcoming the detailed input and reflections, made all the more interesting by the diverse trajectories of the participants on these issues.

They noted that discussions on the court idea could take place without prejudice to the possibility for countries to also engage on other investment issues, in particular facilitation but also protection. The Commissioner and Minister Champagne noted that further expert meetings would be organised and that ministers could discuss further at a later

[Arts. 4.1(a) and 4(3)]

Annexes: Verbatim Report, discussion paper and list of ministers present.

C.c.: J-L. Demarty, M. Petriccione, J. Korte, P. Sandler, H. König, S. Gallina, I. Garcia Bercero, D. Redonnet, S. Ratso, L. Rubinacci,

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U. Woelker, (LS),

(SG),

(SPP),

M. Vanheukelen, (Del. Geneva).