

## CAB VON DER LEYEN ARCHIVES

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**From:** CAB VON DER LEYEN ARCHIVES  
**Sent:** lundi 4 mai 2020 16:37  
**To:** CAB VON DER LEYEN ARCHIVES  
**Subject:** FW: Basel implementation issues  
**Attachments:** Basel III Implementation issues Feb 2020 final.pdf

**Follow Up Flag:** Follow up  
**Flag Status:** Completed

**From:** MICELI Valeria (CAB-VON DER LEYEN) <Valeria.MICELI@ec.europa.eu>  
**Sent:** Friday, May 1, 2020 5:43 PM  
**To:** CAB VON DER LEYEN ARCHIVES <CAB-VON-DER-LEYEN-ARCHIVES@ec.europa.eu>

### VALERIA MICELI

Policy Coordinator – Economic and Financial Policies  
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**From:** [REDACTED] <[REDACTED]@db.com>  
**Sent:** Friday, February 28, 2020 7:01 PM  
**To:** MICELI Valeria (CAB-VON DER LEYEN) <Valeria.MICELI@ec.europa.eu>  
**Cc:** [REDACTED] <[REDACTED]@db.com>  
**Subject:** Basel implementation issues

Dear Valeria,

It was a pleasure to meet with you in Brussels the other week and to have a chance to discuss some of the areas of focus for us at the moment.

As discussed, we have a number of concerns around the proposed final Basel framework, which we fear is poorly calibrated for the EU context and could negatively impact our clients and the wider EU economy.

The attached presentation sets out 4 priority concerns and also includes our suggestions as to how these might be mitigated without undermining the integrity of the overall framework.

I would be very happy to discuss if you have any questions.

Kind regards,



Head of Regulatory Policy & Advocacy



Email @db.com

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