

Telco Commissioner Thierry Breton with ACEA/CLEPA, 26
March 2020

Main takeaways:

- Sector must be looked at as an ecosystem
- Liquidity is a matter of survival
- Coordinated and coherent EU level action to prepare restart of production
- Accumulating stock of heavy duty vehicles/additional burden for balance sheet
- Information sharing, in particular with SMEs

Opening CLEPA/

Commissioner TB (CTB)

Thanked the companies for the efforts to engage in support of production of PPE.

Gave overview of the measures undertaken by the Commission so far, with particular relevance for the automotive (ECB offering enough money, CIIIR, full use of flexibility in S&G pact, state aid rules flexibility)

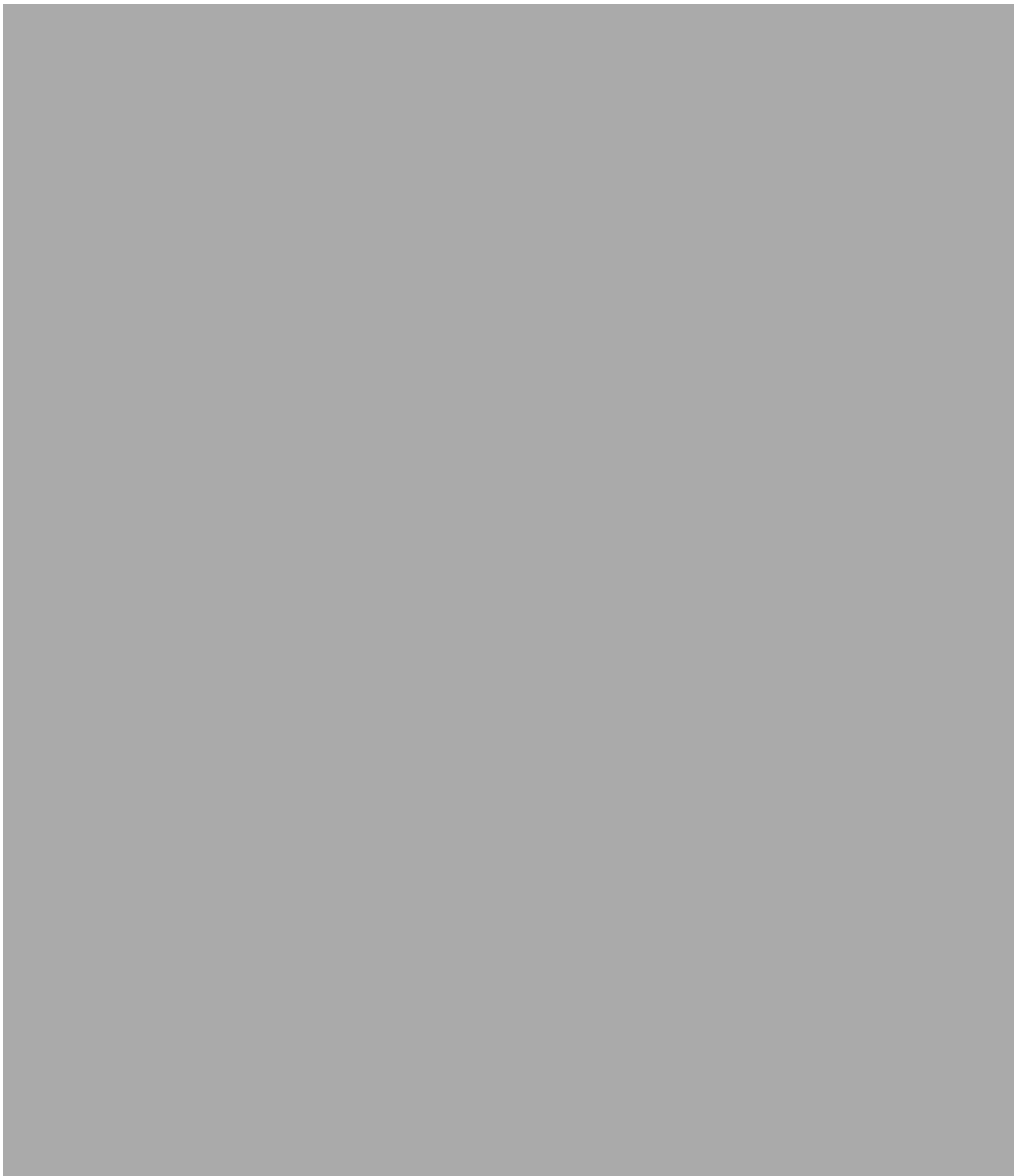
Purpose of the meeting - to understand the situation and prevent further damage to the industry

Stressed importance of the whole automotive ecosystem being kept alive, solidarity and urgency of action.

What is needed on your side? What problems, blockage, exports bans, pls inform, specific problems of SMEs

Tour de table:

Scania





CLEPA





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Schaeffler, DE



CTB – explained that preparation of the “day after” started.

We will review global supply chains –crisis was accelerator of this trend

Each MS will need to prepare a recovery plan

But the Comm we will need to find a way to accompany transition

Tubi Style,small Italian company)

CTB – want to make sure that enough money is coming to the whole ecosystem; coordinate among MSs to ensure level playing field. Responsibility and solidarity are key.

[REDACTED]

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[REDACTED]

ACEA

[REDACTED]

It was agreed to follow-up in two weeks time with a new telco.