

SAELENS Karen (CAB-VON DER LEYEN)

From: [REDACTED]@equinor.com>
Sent: lundi 18 mai 2020 14:17
To: VANDENBERGHE Kurt (CAB-VON DER LEYEN)
Cc: TOVSAK PLETESKI Mary Veronica (CAB-VON DER LEYEN)
Subject: The positive economic contribution of a CCS ecosystem to a European recovery
Attachments: Northern Lights PCI Memo - Value of a European CCS Ecosystem in Green Recovery .pdf

Dear Mr Vandenberghe,

On behalf of the Northern Lights Project of Common Interest (PCI) consortium, please find attached a memorandum that highlights the positive economic and GHG reduction impacts that a European ecosystem for Carbon Capture and Storage (CCS) could have in Europe, particularly in the context of the COVID-19 Recovery Plan.

The document not only provides valuable arguments, but also best available estimates in the form of climate change mitigation and job creation that can arise from positive investment decisions in some of the projects that are being developed within the Northern Lights PCI network, gathered and presented for the first time in this document.

For your information, Equinor, Shell and Total [have just announced](#) their decision to invest in the Northern Lights transport and permanent storage solution, utilizing Norway's first exploitation licence for CO₂ storage on the Norwegian Continental Shelf. With the right support to CO₂ capture projects, the solution could be quickly extended to start storing CO₂ from energy-intensive European industries. And with further support to additional capture, transport and storage projects, the European ecosystem could be further extended.

We hope you find this additional information to earlier material we have shared to be useful and would naturally be happy to meet with you (via videoconference or over the phone) to discuss the content of the memorandum and details of the PCI further.

Yours sincerely,

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Thank you