



CONFEDERACIÓN ESPAÑOLA DE
ORGANIZACIONES EMPRESARIALES

*Mr Frans Timmermans
Executive President
European Commission
Rue de la Loi
1040 – Brussels*

Madrid, 29 May 2020

Dear Vice-President,

Let me start this letter by wishing that you, your family and your team are safe and in good shape.

I wanted to take this opportunity to share with you the proposals CEOE has put forward to support the recovery of the Spanish economy after the Covid-19 crisis.

In order to prevent this situation from becoming structural, we must focus on the future and propose a detailed exit strategy for our economy. We are aware that the de-escalation process is complex and uneven across sectors, which shows the necessity of coherent and well-coordinated policy actions across the European Union.

We must be proactive by suggesting an ambitious set of measures that contributes to business continuity. Our fundamental aim is to secure companies' survival in the benefit of workers and the whole society.

Our proposed strategy is a combination of both a defensive and a proactive approach, thus recommending actions to mitigating the existing risks to preserve the productive sector, whilst also identifying and developing new instruments and transversal measures that will prove to play a key role in the economy.

It is in times like this that we need a strong European response. We welcome the measures put in place so far, yet we cannot but stress that more needs to be done to preserve the European business fabric.

In this respect, we support the ambitious proposals the Commission has recently proposed to financially support the recovery of the economy of the European Union and its Member states, particularly those that are being hit harder, such as Spain. A recovery that should strike the right balance between sustainability and competitiveness. As I am sure you are aware, you can count on CEOE constant support and we remain at your disposal for a close collaboration.

Sincerely,