

**Minutes: Meeting with CEMBUREAU concerning their study on Carbon Border Adjustment Mechanism, 16 December 2020**

Participants: Antoine Colombani, [REDACTED] (Cabinet of EVP Timmermans, European Commission) ; [REDACTED], [REDACTED] (CEMBUREAU)

CEMBUREAU presented the results of a study (carried out by PwC) on carbon leakage and the impact of a Carbon Border Adjustment Mechanism. They emphasised that the new 2030 climate objective increases the risk of carbon leakage in the cement sector over the coming decade. They pleaded for a CBAM that would be complementary to free allocation under the ETS.

Commission participants referred to the ongoing impact assessment process and took note of the study and arguments presented by CEMBUREAU.