

## Meeting with Air France-KLM

25 February 2021

### Participants:

- [REDACTED] : [REDACTED], Air France-KLM
- [REDACTED], [REDACTED] Air France-KLM ;
- [REDACTED] (Cabinet Breton)

### Summary of the discussions

Air France-KLM presented a summary of the current economic situation of the company. They notably explained that the turnover of 2020 was 60% lower than in 2019. The long-haul sector is the most difficult, although it is compensated to some extent by additional cargo freight.

Air France-KLM recalled the previous loans received from the FR and NL governments. These loans were accompanied by voluntary commitments by both companies in terms of greenhouse gas emission reductions.

Air France-KLM also briefly mentioned the on-going discussions with DG COMP around the recapitalisation of the company.

The company also mentioned the different sanitary measures applied by Member States and called for harmonisation. Regarding external borders, the company mentioned the need to reconsider the green list of countries in application last summer.

The second part of the discussions was devoted to the European Green Deal, and the several initiatives of relevance to the sector: CORSIA, ETS aviation, national measures, CBAM, energy taxation directive

Air France KLM also presented the destination 2050 analysis, which presents a possible pathway to decarbonising aviation and reaching net zero emissions by 2050, relying on

- Aircraft and engines: fleet renewal; hydrogen, electric,
- Use of SAF: emissions by up to 80%.
- Single European Sky: 5-10%
- Use of economic measures, including residual amount of offsetting.

Air France-KLM also mentioned the risk of carbon leakage as a possible issue to consider and the need to facilitate aircraft scrappage schemes to secure the transition.

The Commission noted the comments made and presented a state-of-play of the initiatives at stake.