## TRADE/1841 - CEFIC

## Meeting date and place

Meeting held on 03/03/2021 10:00 Brussels

## Participating organisation(s) representative(s) European Chemical Industry Council Contact

## Main issues discussed

The meeting took place at the request of Cefic, the European Chemical Industry Council. The discussions focused on:

- Economic activity in the context of COVID-19: Cefic underlined that compared to other industries the sector did relatively well with a 2% decrease in activity in 2020.
- Trade Policy review: Cefic welcomed the Trade Policy Review, recalling the importance of free trade and open markets for the EU chemicals industry.
- Regulatory cooperation: Cefic underlined the importance of international regulatory cooperation in the sector given that regulatory divergences remains the main barrier to trade in the sector.
- CBAM: Cefic stressed that the future mechanism should take into account characteristics of the chemicals industry, in particular its strong export orientation and the presence of long and complex value chains.
- Chemicals Strategy for Sustainability: Cefic informed they are preparing an impact assessment on the overall strategy, looking at the practical translation of the strategy in the value chain.
- Mercosur: Cefic inquired about the implementation and management of the ethanol quota. Cefic recalled the importance of ethanol as raw material in the EU chemical value chains and therefore a key component of the production cost.

Directorate or unit
TRADE

Internal participants			
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Author(s) of minutes		

Validator and validation date	