

**Event: Lisbon Eurofi Seminar. Implementing the EU sustainable finance taxonomy - 14/04, 15:50**

Main messages

- In recent years, the EU has been working both to 'green finance' and 'finance green': to make sure that the financial sector itself transitions towards sustainability, and at the same time, to make sure that the financial sector supports businesses on their transition pathways towards sustainability.
- To achieve these goals, the European financial system needs to become more sustainable. This will require both robust financial legislation and a clear transition path for businesses.
- Our experience tells us that regulators need to set the targets and provide clarity on the direction of travel, and to provide the private sector with credible and usable tools and frameworks. That is why in the EU we are putting in place a common taxonomy and develop necessary disclosure rules.
- We need joined-up action of main economies to scale up market financing of sustainable investment globally and to address financial stability risks stemming from climate change.
- The sustainable finance framework is providing an enabling toolbox for companies seeking finance for their transition and investors aiming to invest in such companies.
- The EU has taken major steps to build a sustainable finance ecosystem that supports and enables finance for the transition. The EU Taxonomy Regulation, the Sustainable Finance Disclosure Regulation and the Benchmark Regulation form the foundation to increase transparency and provide tools for investors to identify sustainable investment opportunities.