



Shell Companies

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Dear Vice-President Šefčovič,

I am writing on behalf of [REDACTED] to propose a meeting on 13 October prior to the POLITICO event on gas diversification where you will both be speaking, and, otherwise, on an alternative date at your earliest convenience.

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[REDACTED] would welcome the opportunity to discuss the following topics and seek your views on how we can meaningfully contribute to your work to pursue Energy Union goals:

The role of gas, including LNG, in the transition to a lower carbon energy system and the importance of securing diverse and competitive supply options for the benefit of industrial consumers and households in Europe. In this context [REDACTED] would share Shell's views on the future of the global and European gas and LNG markets, as well as the status of our investments in key producing countries and regions of relevance to the EU, in particular Russia, including the Nord Stream 2 pipeline, and the Eastern Mediterranean. On the latter, we would be interested in discussing the role that the EU could play in reducing the political risk associated with future investments that could help diversify energy supplies.

The importance of meaningful carbon pricing as a cost effective mechanism to reduce GHG emissions, as well as a key instrument to stimulate investment in lower carbon innovation and technologies in the power and industrial sectors. In this context, Shell supports proposals to reform the EU ETS that will accelerate the emergence of investment signals; implement an effective system of "carbon leakage" to support European industries competing on the global market; and establish an Innovation Fund which accelerates the demonstration of low carbon technologies including innovative renewables, Carbon Capture Storage and Use, as well as industrial innovation projects.

We would also be at your disposal to discuss any other issues relevant to the Energy Union Strategy that you lead as Commission Vice President.

I am grateful for your kind consideration of this request. If I may, I will follow up with your office to explore whether this date or any others may suit you.

Yours Sincerely,

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