

Cabinet of Commissioner Kadri SIMSON - Minutes of Meeting

MEETING CONCLUSIONS

Title	Commissioner for Energy Ms Kadri Simson's meeting with [REDACTED] Orano Group
Date	27/11/2020
Participants	Ext : [REDACTED] (ORANO) COM: Commissioner for Energy: Ms SIMSON, Kadri Commissioner Simson's Cabinet: Mr GRASSI, Stefano; Ms [REDACTED] ENER: Mr [REDACTED] Mr [REDACTED] Ms [REDACTED]; Mr [REDACTED]
	Ares initial request : (2020)482428 – (2020)520448 – (2020)908713
	Disclosure authorization : <input checked="" type="checkbox"/> YES - <input type="checkbox"/> NO - <input type="checkbox"/> Partial (pls highlight unauthorized parts)
Issues raised & follow-up	<ul style="list-style-type: none"> ○ Role of nuclear energy in achieving climate targets and financing under the EU's Sustainable Finance Taxonomy: <ul style="list-style-type: none"> ▪ Nuclear energy constitutes half of EU's low-carbon production; ▪ COM analysis shows 15% nuclear by 2050, 100% renewables not seen as feasible; ▪ Importance of including all low-carbon energy sources; renewables are seen as complementary; ▪ Importance of nuclear energy for security of electricity supply; ▪ Negative "shock" for nuclear energy stakeholders for finding nuclear "under review" for Taxonomy; ▪ Orano ready to support the Commission with any background information for Taxonomy analysis of nuclear energy under DNSH criteria; ▪ Commission confident that a rigorous scientific approach to the analysis will lead to the inclusion of nuclear in the next Delegated Act ○ EU maintaining technological, and policy leadership in nuclear energy <ul style="list-style-type: none"> ▪ Risk of dependence on 3rd countries if no indigenous nuclear industry continues; ▪ Possibility of spent fuel recycling (up to 25-30% of fuel possible from recycling), contributing to a circular economy; ▪ Potential capacity of Orano in the supply of the High Assay Low Enriched Uranium (HALEU), essential in the production of the medical radio-isotopes and important in the reduced dependency on 3rd countries. ○ Europe's Beating Cancer Plan, as an example of non-power nuclear applications, as well as the medical radio-isotope production (SAMIRA) action plan <ul style="list-style-type: none"> ▪ Orano ready to support the Commission on these actions. ○ Small Modular Reactors (SMRs) as a potential new technology to address decarbonisation without the drawbacks of large reactors <ul style="list-style-type: none"> ▪ EC ready to facilitate the discussion about SMRs, EU SMR workshop envisaged on 26 January 2021, where the participation of the relevant stakeholders are very welcomed; ▪ Orano ready to participate and support the Commission. ○ Appreciation for continued good communication and co-operation between EC and Orano.