

From: [HERBOLZHEIMER Barbara \(CAB-HAHN\)](#)
To: [MUELLER David \(CAB-HAHN\)](#)
Cc: [REDACTED] [\(CAB-HAHN\)](#); [REDACTED] [\(CAB-HAHN\)](#); [REDACTED] [\(CAB-HAHN\)](#)
Subject: Ares(2021)6112991 feedback: meeting with CEO Stern
Date: mardi 28 septembre 2021 11:49:00

Dear David,

Short debrief from Commissioner's meeting with OMV's newly appointed CEO Stern yesterday:

Main topics were the green transition – OMV reported of their innovative projects especially concerning green hydrogen (green hydrogen for mobility, joint project with Post AG). Stern is a firm believer of the green transition, which his strategy for OMV is built on. He underlined that public investments and European cooperation - as foreseen in the RRF - will be crucial to manage the transition.

Commissioner was interested in Stern's perspective on the increase of gas prices. Stern explained that the combination of a long cold season (leading to low stock levels, unexpectedly high demands to the economic recovery, paired with some supply problems (not only concerning gas, but also linked to less wind this year) as the multi-layered source of the current price increase.

For the transparency register,

Please indicate the following topics:

- Current economic developments
- Green transition

I accompanied Commissioner, CEO Stern was joined by [REDACTED]
[REDACTED] at OMV.