

EBA SCConFin 2021 12

EBA staff

2 February 2021

Location: Telco

## 49<sup>th</sup> Meeting of the Standing Committee on Consumer Protection and Financial Innovation (SCConFin), 2 February 2021 – Summary of Conclusions

---

### Agenda item 2: Update on EBA work on de-risking

1. introduced the item by reminding SCConFin members that the EBA launched in June 2020 a “Call for input” on the topic of ‘de-risking’, which closed in mid-September, and that more than 300 respondents submitted their input. continued by providing an overview of the responses received and summarising the input received from the different categories of respondents. finalised by explaining the envisaged next steps.
2. Two other different members noted that in their jurisdictions the cases of the so-called ‘accidental Americans’ have received a lot of political attention and asked to further explain the input that had been obtained.
3. also informed SCConFin members that regarding ‘accidental Americans’ the German presidency of the Council sent a letter on the topic to the US authorities and that the EC was of the view that the refusal of banks to open accounts to ‘accidental Americans’ was not a violation of the PAD.
4. Regarding ‘accidental Americans’, explained that the majority of submitted responses on this topic were from individuals and not from associations and indicated he/she would be happy to provide more details bilaterally.