

EBA SCConFin 2021 26

EBA staff

24 March 2021

Location: Webex

50th Meeting of the Standing Committee on Consumer Protection and Financial Innovation (SCConFin), 24 March 2021 – Summary of Conclusions

Agenda item 8: Update on EBA work on de-risking

1. One member mentioned that in the past many assumptions were made on the basis of anecdotal data, such as the case of the so-called 'incidental Americans', and asked whether EBA staff was confident enough to state that de-risking was an issue that may even require to review legislation to address it. replied that EBA staff had made its assessment on the basis of the quality and quantity of the data received via the Call for input and the input gather via NCAs. added that more than 300 responses had been received, the highest number of responses ever received in EBA consultations.