

ECFIN ACCESS TO DOCUMENTS

From: [REDACTED]
Sent: lundi 3 février 2020 09:39
To: MARGERIT Alienor (CAB-GENTILONI); [REDACTED]
Cc: [REDACTED]
Subject: Following our meeting - BCG report on carbon leakage risks, and meeting of our CEOs with Commissioner Gentiloni on 7th April
Attachments: Cembureau - EU ETS Phase IV implications - Final project report (short-v.....pdf)

Dear Aliénor, dear [REDACTED]

It was good to meet you last week. I am writing to follow-up on a couple of issues that we discussed during our meeting.

Firstly, we wanted to come back to you with additional information about the risks of carbon leakage in the European cement industry. I have attached to this e-mail a study performed by BCG on the impact of phase 4 of the EU ETS on our sector. The study looks at the free allocation deficit that the EU cement industry will face in the years to come and how this will make imports from non-ETS countries more competitive as these do not incur CO2 costs – leading to very significant risks of offshoring of cement production. I hope the study is helpful. We are looking at complementing it with trade data & information that we will send in the coming weeks. Please do not hesitate to contact us should you have any question in the meantime.

Secondly, I wanted to confirm that a group of our CEOs will be in Brussels on Tuesday 7th April to meet with Executive VP Timmermans and Commissioner Hogan. The current list of attendees is as follows:

- [REDACTED], CEMBUREAU President, Vicat cement company
- [REDACTED], Vice President CEMBUREAU, CEO LafargeHolcim Spain
- [REDACTED], CEO LafargeHolcim Europe, Member of the Executive Committee of LafargeHolcim
- [REDACTED], President CEMEX Europe, Member of CEMEX Executive Committee
- [REDACTED], CEO Western and Southern Europe, HeidelbergCement, Member of the Managing Board HeidelbergCement
- [REDACTED], President Europe Materials, CRH, Member of the CRH Executive Board (tbc)
- [REDACTED], Executive Director Greece & Group Corporate affairs, Member of the Board Titan Cement

They would be delighted to meet with Commissioner Gentiloni on that occasion. As things stand, a meeting at either 10.30 or 15.30 would be ideal. Would you please let us know if this would be possible from the Commissioner's perspective?

Should this timing not be suitable, we would of course be happy to look at alternative dates.

Once again thanks a lot for your time and we hope to see you again soon.

Best Regards,

[REDACTED]
Public Affairs Director

CEMBUREAU – The European Cement Association
[REDACTED]

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