

From: [REDACTED]
To: [REDACTED] (CAB-TIMMERMANS)
Cc: [REDACTED]
Subject: Diederik Samson January 25 brief
Date: mardi 18 janvier 2022 13:44:48

Hi [REDACTED]

As agreed, see below the details of the session that Diederik will be attending next week. Will you please share the message below with him and let us know if he needs anything else or has questions?

Many thanks,
[REDACTED]

Dear Diederik,

I hope you had a wonderful holiday break and came back fully recharged. It sure promises to be another fascinating year for Europe, dynamic as ever and full of opportunities to prepare for a safe and prosperous continent for generations to come.

In that context I could not be happier than to start the year with you joining Fortum's Board of Directors (BoD) Evening School event on 25 January.

This event is part of our quarterly tradition to have quality time away from busy meeting schedules and tapping into the knowledge and insights of key experts.

The theme for our next meeting is **(Geo)Politics and energy – what is ahead of us globally and in the EU**. Given your broad experience with a career that expands many relevant angles to this topic, I have no doubt that you have assessments and insights to share that are critical for our business environment.

We hope to engage in a conversation with you that can help us understand better the current external context in which energy systems function.

Our second guest speaker, next to you, is [REDACTED]

[REDACTED]. As our evening starts with [REDACTED] we have asked [REDACTED] to start with a broader global focus on the geopolitical situation and outlook. That should set us up to go deeper into the European reality together with you.

Taking energy trilemma (competitiveness, security of supply and environment/climate) as the starting point, it would be interesting to get your assessment how the balance between these three energy policy pillars have been shifting in the current political context, and how do you see the development going further. For companies like Fortum, aiming for carbon neutrality with an ambitious timetable (our target is to have our European operations carbon neutral by 2035, and globally by 2050) predictability is key to focus our investments and strategies. Therefore your insight concerning the drivers on the European political and operational environment will be most valuable.

A specific and joint topic of interest and even concern is the current geopolitical tensions around Europe, making this discussion very timely. While we expect State Secretary Anttonen to focus more on the geopolitical side, I would expect our Board members to be interested to get also your take on the situation as well as your assessment of the possible EU response in case the situation escalates further. As you know, Fortum Group has sizeable business interest and assets in Russia and we are constantly assessing potential impact of new measures on our business. Any insight that you can share with us, on possible scenarios and response options like sanctions but also other measures (hybrid influencing in companies etc.), will be highly valuable to us.

Regarding practicalities, we have planned the programme as follows (times in EET):

5.00 – 5.10 pm	Welcome and introductions, [REDACTED] Chairman of the Board
5.10 – 5.30 pm	Intervention [REDACTED] [REDACTED] (welcome to join this part as well if of interest and agenda allows)
5.30 – 6.00 pm	Discussion
6.00 – 6.20 pm	Intervention by Head of Cabinet Diedrik Samsom, EU Commission (CAB VP Frans Timmermans)
6.20 – 6.50 pm	Discussion
6.50 – 7.00 pm	Wrapping up and closing

In addition to the BoD members (<https://www.fortum.com/about-us/investors/corporate-governance/board-directors>) [REDACTED]

[REDACTED] will join the meeting. The meeting will be organized in virtual format (Teams).

Looking forward to an interesting discussion next week!

Best wishes,

[REDACTED]