### FISMA/13135 - Phone call with Amundi on ecological transition

#### Meeting date and place

Meeting held on 28/01/2022 10:30 ZOOM

#### Participating organisation(s) representative(s)

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<tr>
<th>AMUNDI AM</th>
<th>Participant, Requester</th>
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#### Main issues discussed

John Berrigan (SB) mentioned that finance (and financial regulation) has a key role to play in the transition, but it cannot replace environmental policies. Since 2018 and with the Strategy for financing the Transition, the Commission is putting in place a disclosure framework to allow the allocation of capital.

On the taxonomy, SB recommended a dynamic approach (consider the trajectory) rather than a static approach (only invest in the greenest). The taxonomy is a dictionary, but a grammar is also needed. On corporate reporting, SB recommended simplicity and to articulate the EU framework with international standards.

SB agreed that the way the taxonomy is used is key. It should not be a source of instability or create a risk of stranded asset. On reporting, the COM promotes international cooperation, but if it does not happen, interoperability between the frameworks will be essential.
Validator and validation date

[redacted]