Meeting held on 16/03/2022 15:00 126

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<th>Participating organisation(s) representative(s)</th>
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<td>ABN AMRO Bank N.V.</td>
<td>Participant</td>
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<td>Contact, Participant, Requester</td>
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Main issues discussed

The discussion concerned the expected economic consequences of the Russian war in Ukraine, in particular the sanctions against Russia, the EU’s dependency on energy imports from Russia, and possible direct and secondary effects for the banking sector.

Participants exchanged views on how this war might affect globalisation or would reinforce tendencies of deglobalisation. Different possible scenarios of regionalisation of supply chains or diversification were discussed. The concept of the EU’s “open strategic autonomy” was also raised.

ABN AMRO Bank also inquired about the state of play of the Banking Union and how current events might affect its completion.

Directorate or unit

FISMA

Internal participants

Mr BERRIGAN John

Author(s) of minutes

Validator and validation date