Meeting on investments into carbon removals of Executive Vice-President Timmermans with CEOs of Arla Foods, Bayer, Nestle, Rabobank, Syngenta and Yara International

Objective: an informal discussion on the practical experience with carbon farming in the EU.

<u>Issues to be addressed by EVP Timmermans</u>:

- Roadmap for the carbon farming initiative.
- Objectives of the initiative.

Issues to be addressed by CEOs:

- Vision and strategy for climate-neutrality in the food value chain and the role of carbon farming as a new business model for land managers.
- Experience with carbon farming where are you today, what has worked well, what are your main challenges, and what are your plans for the next years?
- Expectations for the EU carbon farming initiative how can the EU help to upscale carbon farming and to create a level playing field?

Choreography:

Yara International:

| <u>enercography</u> . | |
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| 11.45 – welcome by Lul | cas Visek, setting the objectives of the meeting |
| 11.47 – a short introduc | ction by EVP Timmermans |
| 11.50 – company's expe | erience and expectations (4 minutes in alphabetical order of companies) |
| 12.15 – discussion | |
| 12.25 – closing – EVP Ti | mmermans |
| <u>Participants</u> | |
| European Commission: | Frans Timmermans, Executive Vice-President |
| | Lukas Visek, Cabinet Member |
| Arla Foods: | |
| Bayer: | |
| Nestle: | |
| Rabobank: | |
| Svngenta: | |