Brussels, 13 April 2022 CA.1.CAB STAFF

## SHORT NOTES OF A MEETING

**Subject:** Meeting on 21 March 2022

## **Participants**

President, Cssr Simson, DG Juul Jorgensen, B. Seibert, K. Vandenberghe ERT, acting as moderator CEOs of Shell, BP, Total, ENI, E.ON, Vattenfall.

## Issues discussed

- support from companies for the EU sanctions;
- support for decarbonisation through the European Green Deal, need to increase the pace of the transition and pay more attention to security of supply in the short run;
- Europe's growing attractiveness for investment in renewable energy sources;
- opportunities and challenges for gas storage requirements;
- curtailing of energy use in case of supply disruption;
- request for a coordinated EU approach, maintaining market mechanisms and speeding up administrative and permitting procedures;
- importance of support to the most vulnerable groups;
- drivers of volatile and high gas prices;
- importance of energy financial markets.

CEOs offered assistance through a Task Force with company experts.

Kurt Vandenberghe