

Cabinet of Commissioner Kadri SIMSON - Minutes of Meeting

MEETING CONCLUSIONS

Title	Meeting with BDI
Date	09/11/2021
Participants	Ext.: Holger Lösch, Deputy CEO, [REDACTED] (BDI) Int.: Stefano Grassi, Tatiana Marquez Uriarte (Cabinet Simson); [REDACTED] (DG ENER)
	Ares initial request : Ares(2021)5765149
	Disclosure authorization : <input checked="" type="checkbox"/> YES - <input type="checkbox"/> NO - <input type="checkbox"/> Partial (pls highlight unauthorized parts)
Issues raised & follow-up	<p>Mr Lösch presented the latest assessment by BDI of the cost of the clean energy transition on households and business, setting the total investment cost across technologies at 860 bn euro by 2030. He stressed the need for public money and the risks for social stability and competitiveness if transition is not well managed. He underlined the importance of gas as a transition fuel and the need to develop an hydrogen economy, enquiring about the Commission' plans for setting a regulatory framework for H2 quickly and for developing an international H2 market. He wondered about the development of IPCEI schemes and about the categorization between grey blue and green hydrogen. He insisted that the EU should reduce as much as possible the burden placed by EU regulation for the green transition on business. He indicated that phasing out of coal will be possible only with a fast pace of renewables deployment and stressed the need for a recognition of gas investments in taxonomy for a period well after 2030.</p> <p>Mr Grassi took note of the points made by the interlocutor and broadly outlined the general direction of the upcoming proposals for a hydrogen and gas decarbonisation package planned for December. In the COM view, the take off of a hydrogen economy required an anticipatory regulatory framework setting strict competition rules and facilitating a single market for hydrogen transport and trade. He noted that work on the second delegated act on taxonomy was ongoing and that a number of parameters had to be taken into account, including the integrity of the taxonomy framework. He thanked BDI for their contribution to the debate on a green transition and stress the importance of having industry on board for the success of the Green Deal.</p>