



- Beyond the TTC, concerned about the **WTO** discussions on the TRIPS waiver. More broadly of the view that the EU and the US will have to take the lead in areas where a multilateral/ WTO approach is not possible.
- Following Russia's military aggression in Ukraine, US suppliers would like to see President Biden's G7 pledge on LNG supplies.
- Stable **EU-UK relations** remain a top priority for the US Chamber members, many of whom have close business ties with the UK and local operators.
- Overall supportive of the US Administration's proposal to launch the Indo-Pacific Economic Framework (**IPEF**).

#### US Chamber members:

- Sempra: **CBAM** should take into account the time and investments needed to transition from coal/wood via LNG to renewables. REPowerEurope's success will depend on its ability to identify concrete investment projects in EU MS that support **LNG** deliveries. Avoiding competition between the EU and the US for access to a limited supply of **critical minerals** will be essential to ensuring the success of the current energy transition policies.
- Cigna: Free **data flows** across borders are important for the finance and health care industry (e.g. patient data for treatments, improving health programmes). It is in the EU and US interest to cooperate on ensuring data transfers to/from third countries remain possible.
- Apple: Principally, the EU and the US are aligned in their concern about **data localisation** in third countries.
- IBM: Will be essential over time to enlarge the TTC discussions on **standardisation** to the quad countries (i.e. Australia, India and Japan), to ensure a common position in major standards setting bodies.
- Lilly: The US FDA is an essential partner to ensure successful discussions in the TTC on **supply chains**.

#### Zaneta Vegnere:

- Debriefed the US Chamber delegates about the outcomes of the recent **TTC ministerial meeting**, as well as the recent EU instruments that have been developed in response to **non-market behaviour** from third countries. Appreciative of the US support on **LNG** that was pledged by President Biden, which will be an important pillar in the Commission's REPowerEU plan.

#### Rupert Schlegelmilch:

- Informed about the launch of the **Trade and Technology Dialogue** – a facility that will support developing joint transatlantic stakeholder positions.
- The TTC Join Statement announces the intention to support financially the development of a **secure digital infrastructure** in third countries. In the future, similar initiatives could potentially take place for raw materials. To ensure its success, we count on private sector investments on the ground.