



EUROPEAN COMMISSION

Cabinet of Executive Vice-President Valdis Dombrovskis

Meeting with Arcelor Mittal

26-04-2021

MINUTES

Meeting participants:

COM: CAB Dombrovskis

External: Arcelor Mittal

Topics: Carbon Border Adjustment Mechanism (CBAM); Review of the Emissions Trading System (ETS).

Minutes of the meeting:

During the meeting the issue of importance of maintaining steel safeguards was raised from Arcelor Mittal side, as well as main potential major drawbacks in case CBAM is not sufficiently effective, also risks of circumvention were presented. Arcelor Mittal emphasized the importance of maintaining free allowances under ETS. On our side we presented the state of play regarding the adoption of CBAM.