

EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR INTERNAL MARKET, INDUSTRY, ENTREPRENEURSHIP AND SMES

The Director-General



Dear		
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On behalf of President von der Leven, I would like to thank you for informing us on the European Round Table for Industry's view about the priority needs of action for the competitiveness of the European Union, as outlined by the evidence presented in your report.

I completely agree with the view that the Single Market requires further integration. A wellfunctioning Single Market is the foundation stone for the competitiveness of the EU economy. The Single Market needs not only to be maintained, but further reinforced to build up resilience and enable the green and digital transitions.

Indeed, the size of the Single Market with effectively implemented EU rules contributes to making more attractive investments in both infrastructures and innovations. I am fully aware that the much needed investments require a regulatory framework that shows the direction for resilience and transitions in a reliable manner.

The Annual Single Market Report 2022 puts into evidence the proposals which the Commission has already adopted, making strategies more concrete and building the regulatory framework for the needed investments. We are looking forward to the legislative proposals becoming law on a time horizon that is commensurate with the speed in which the transitions have to progress for the ambitions accepted across the FU to be met and thus the economic and environmental benefits to materialise.

Moreover, the adopted Recovery and Resilience Plans of Member States allocate around two thirds of the adopted plans to measures that are related to the digital and climate objectives.

I am therefore optimistic that the statistical evidence for the years after the past COVID-19 period, once available, will show good progress for the competitiveness of EU industry and I look forward to continuing our constructive exchanges.

Yours sincerely,

Kerstin Joma

