From: VANDENBERGHE Kurt (CAB-VON DER LEYEN)

Sent: mardi 10 mai 2022 19:27

Ta:

Cc: (CAB-VON DER LEYEN)

Subject: FW: More than 140 business CEOs and networks call on EU to

strengthen energy security by accelerating green transition in the

upcoming REPowerEU Plan

Attachments: Business letter on REPowerEU 10 May 2022.pdf; Annex of the

business letter ahead of the REPowerEU Plan_final.pdf



Subject: More than 140 business CEOs and networks call on EU to strengthen energy security by accelerating green transition in the upcoming REPowerEU Plan

Dear President von der Leyen

At this critical moment as the EU discusses its REPowerEU plan, on behalf of more than 140 leading business CEOs and organisations, we are delighted to address to you a letter outlining their support for the EU's aim to phase out dependence on Russian gas, oil and coal as a significant step towards stabilising the present energy security and price crises. The letter indicates the diversity of European business support for the green transition, with companies from sectors including, manufacturing, construction, heavy industry, finance, consumer goods, power generation and technology.

Signed by 118 businesses, including multinationals and SMEs, and 26 business networks and supporting organisations, in the run up to this month's REPowerEU Plan publication, the letter urges the EU to see the present crises as further reason to act in alignment with the Paris Agreement. The letter highlights that the evidence shows us that we should not build costly fossil fuel infrastructure that we will then have to phase out but instead we should invest in the infrastructure that can support a green transformation. CEOs also acknowledge the need to overhaul their own business models to ensure a 1.5C joint trajectory.

The letter also stresses the importance of ensuring ambition on the Fit for 55 package and provides recommendations for the EU to:

- Accelerate measures to reduce energy consumption through energy efficiency improvements
- Accelerate the move away from fossil fuels and towards renewable and fossil free
 powered electrification across industry, transport, heating and cooling and buildings.
- Ensure an inclusive and fair transition process, with clear attention to the growing pressures on cost of living, and access to decent work
- Provide the right financial incentives and instruments to accelerate investments by investors, companies and households at sufficient strength.
- Fully and effectively mobilise existing EU funds and structures.
- Urgently increase and accelerate the provision of new training schemes built on the needs identified by employees and employers.

The letter is accompanied by an annex that highlights evidence on the role of scaling up renewable energy, electrification and energy efficiency and examples of business solutions across sectors (renewables, energy efficiency, buildings, materials) which can contribute to achieving climate and energy security objectives.

As we highlighted in the letter, on behalf of all signatories, we reiterate our strong support for the objectives of the European Green Deal, and the vision it provides of a green and prosperous European economy. This is the time to be bold and double down on delivering the Green Deal and achieve 'rapid, deep and immediate' cuts to carbon emissions as demanded by the IPCC. Our collective experience shows that we can mobilise together to unlock acceleration, and as we pick up the pace of transition, further transformation will become easier and cheaper.

For your reference please find the list of signatories below and the letter and annex attached. The communications embargo is until Wednesday 11 May 9am and we will be sharing publicly across our platforms, including our website here.

Thank you for your consideration, we would be delighted to convene husinesses to share this with you directly.

Yours sincerely	
Mod le: 43.	
Website	

Letter Signatories:







