

**From:** DENIS Florian (CAB-MCGUINNESS)  
**Sent:** jeudi 22 septembre 2022 11:35  
**To:** [REDACTED]; COLOMBANI Antoine (CAB-TIMMERMANS);  
[REDACTED] (CAB-TIMMERMANS); [REDACTED] (CAB-MCGUINNESS)  
**Cc:** [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
**Subject:** RE: Today's discussion on the review of the EMIR commodity clearing threshold; Study Presentation and Comparative Analysis

Dear [REDACTED]  
Many thanks for the meeting and these documents. We will examine them with great care.  
Best,  
Florian

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**From:** [REDACTED]  
**Sent:** Wednesday, September 21, 2022 11:46 AM  
**To:** COLOMBANI Antoine (CAB-TIMMERMANS); DENIS Florian (CAB-MCGUINNESS); [REDACTED] (CAB-TIMMERMANS); [REDACTED] (CAB-MCGUINNESS)  
**Cc:** [REDACTED]  
[REDACTED]  
[REDACTED]  
**Subject:** Today's discussion on the review of the EMIR commodity clearing threshold: Study Presentation and Comparative Analysis

Dear Antoine, Dear Florian,

many thanks for today's helpful discussion on the review of the EMIR commodity clearing threshold.

As requested, please find attached the following additional materials:

- Power Point Presentation for the Frontier Economics Study on the EMIR clearing threshold review ([REDACTED] and [REDACTED], Cced)
- Comparative legal analysis with regard to the clearing obligation for commodity derivatives in certain G20 jurisdictions performed by Luther Law Firm [REDACTED], Cced)

Do not hesitate to contact us if you have any further questions.

Best regards,

[REDACTED]

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**From:** [REDACTED]

**Sent:** 12 July 2022 10:00

**To:** [REDACTED]; [REDACTED]

**Cc:** [REDACTED]

**Subject:** Request for meeting on review of the EMIR clearing threshold for commodities

Dear Commissioner McGuinness,

We would still welcome the opportunity to explain to you the findings and conclusions of the attached Frontier Economics study with regard to the review of the EMIR clearing threshold.

Therefore, we would be grateful if you could propose to us suitable dates and times for a meeting in person or a video conference in September.

Best regards,

[REDACTED]

[REDACTED]

RWE Supply & Trading GmbH

60 Threadneedle Street, London, EC2R 8HP

T: [REDACTED]

M: [REDACTED]

E: [REDACTED]

Supervisory Board: [REDACTED]

Management Board: [REDACTED]

Headquarters: Essen

Registered at Local District Court, Essen

Commercial Registry No.: HRR 14227

Sales Tax ID No.: DE 8130 22 070

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**From:** [REDACTED]

**Sent:** 27 June 2022 16:38

**To:** [REDACTED]; [REDACTED]

**Cc:** [REDACTED]

[REDACTED]

[REDACTED]  
**Subject:** Review of the EMIR clearing threshold for commodities

Dear Commissioner McGuinness,

Please find attached a letter of our companies with regard to the review of the EMIR clearing threshold.

We would like to express our support for the findings and conclusions of the attached Frontier Economics study on this subject matter.

We would welcome the opportunity to explain these to you and would be grateful if you could propose to us suitable dates and times for a meeting in person or a video conference.

Best regards,

[REDACTED]

[REDACTED]

RWE Supply & Trading GmbH

60 Threadneedle Street, London, EC2R 8HP

T:

M:

E:

Supervisory Board:

Management Board:

Headquarters: Essen

Registered at Local District Court, Essen

Commercial Registry No.: HRR 14927

Sales Tax ID No.: DE 8130 22 070