



REPUBLIC OF SLOVENIA
MINISTRY OF FINANCE

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Date: 1 June 2012

MR MARIO DRAGHI
President of the European Central Bank
Eurotower
Kaiserstrasse 29
DE-60311 Frankfurt am Main

Subject: Act amending Banking Act (ZBan-1I)

Dear Mr Draghi,

Draft provisions of the Act amending Banking act (ZBan-1I) are sent to the European Central Bank in accordance with Article 127(4) and 282(5) of the Treaty on the Functioning of the European Union and the third and sixth indents of Article 2(1) of Council Decision 98/415/EC of 29 June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions.

The main purpose of ZBan-1I is to allow systemically important banks to be able to reach consistency with the recommendations of the EBA this is at least 9 per cent capital adequacy, as measured by the highest-quality core capital. This will, given the fact that the bank's owners financial strength is significantly reduced, and consequently capital increase by the owners substantially more difficult, enable by an alternative option, namely by issuing the Contingent Convertible Bonds to raise capital. This will assure adequate capital position of the banking system, which is crucial for the maintenance of adequate rating of the Republic of Slovenia.

We would appreciate if we could get your opinion within 10 working days, as we would like to make the law come into force no later than 27 June 2012.

Yours sincerely,

dr. Janez Šušteršič
MINISTER

Enclosed:

- Zakon o spremembi in dopolnitvah Zakona o bančništvu (Act amending Banking Act)

Method of transmission:

- By post
- By e-mail to: office.president@ecb.europa.eu and [\[redacted\]@ecb.europa.eu](mailto:[redacted]@ecb.europa.eu)