



REPUBLIC OF SLOVENIA  
MINISTRY OF FINANCE

Number: IPP 007-34/2013/  
Date: 7 March 2013

**MR MARIO DRAGHI**  
President of the European Central Bank  
Eurotower  
Kaiserstrasse 29  
DE-60311 Frankfurt am Main

**Subject: Request for the opinion on Regulation on the implementation of the measures to enhance the stability of banks**

Dear Mr Draghi,

Please find enclosed the Proposal of the Regulation on the implementation of the measures to enhance the stability of banks (hereinafter: the Proposal) in accordance with Article 127(4) and 282(5) of the Treaty on the Functioning of the European Union and the third and sixth indents of Article 2(1) of Council Decision 98/415/EC of 29<sup>th</sup> June 1998 on the consultation of the European Central Bank by national authorities regarding draft legislative provisions.

The Proposal was prepared on the basis of the Measures of the Republic of Slovenia to Strengthen the Stability of Banks Act (the Act), which entered into force on 28<sup>th</sup> December 2012. The purpose of the Act is to deal with non-performing loans and distressed assets on the banks' balance sheets. Under this Act, the Bank Assets Management Company (BAMC) will be established for the purpose to implement the measures to strengthen the stability of the banking sector in a manner that will ensure the efficient use of public funds and the recovery of the budget, promote lending to the non-financial sector, support the privatisation of banks and assess responsibility for bad assets.

When preparing the Proposal, the Ministry of Finance was consulting with the European Central Bank, the European Commission and the International Monetary Fund in the process of technical help from the institutions. The Ministry of Finance received joint informal comments by the institutions on 6<sup>th</sup> of March 2013 and has, on the basis of the mentioned comments, instantly incorporated some improvements in the Proposal: the suggestion to extend the scope for claims and conditional claims, which are eligible for transfer has been taken into account, and the text which interferes with the competences of European Commission has been redrafted. Unfortunately, most of the joint comments can not be considered with improvements of the Proposal (can be considered either in the implementation of the Proposal and the Act, or via amendments to the Act, or can be considered in the Guidelines).

To realize the Act in practice as soon as possible, the Proposal will be discussed at the session of the Slovenian Government today. After receiving comments of the ECB, amendments to the Regulation attached, if needed, will be prepared as soon as possible.

Yours sincerely,



mag. Andrej Šircelj  
STATE SECRETARY

Method of transmission:

- By post

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