

Meeting with **Crédit Agricole S.A. (CA S.A.)**

Participants:

Commission: Valeria Miceli

Crédit Agricole: 


Date and Format

12 October 2022 - **Physical meeting at Berlaymont**

Minutes

Topics:

- 1) **Bank Crisis management Deposit Insurance proposal.** CA illustrated their considerations on the possible extension of the scope and the conditions that should apply if the use of DGS is extended. An important element to be taken into account in view of the proposal is that the methodology to calculate banks' contribution to the Single Resolution Fund should reflect risks and mirror the actual probability that the contributing bank may need SRF support.
- 2) **negotiations on the Basel proposal.** CA showed their concerns in relation to certain proposals under discussion and their interest for the prudential treatment of strategic participations in the EU banking framework.
- 3) **Sustainable finance agenda.** CA showed support for the work done so far and asked for more clarity in usability of the requirements.
- 4) **Digital euro set up.** CA shared concerns on the future set up of the digital euro and the need to involve more closely the banking sector in its design.