Dear Commissioner,

BusinessEurope's 2022 edition of the Reform Barometer, our annual report which looks at the EU’s strengths and weaknesses according to a range of economic criteria, is published. Next to assessing the broad impact the COVID-19 pandemic had on EU competitiveness, we assess in more detail the possible implications of the Russian invasion of Ukraine on the EU economy. Furthermore, the report draws on our Member Federations to provide an assessment of the implementation of the National Recovery and Resilience Plans as part of the EU’s Recovery and Resilience Facility (RRF).

- Last year, the majority of our federations were disappointed by the relative lack of ambition in the recovery plans, with only 10% of federations expecting the plans to have a large impact on economic performance. This year, member federations are more positive about the prospects for implementation, with 29% of federations being (very) satisfied with the implementation of their country’s national recovery plan.
- While there remains huge scope for Member States to improve the implementation of the country-specific recommendations (CSRs), this year our members consider that 34% of CSRs have been satisfactorily implemented (compared to just 13% two years ago), suggesting that RRF conditionality did help.

I hope our report can play a role in helping to strengthen the EU economy and ensure that we make the most of the once in a generation opportunity to transform our economy the RRF funds represent. Please don't hesitate to contact us if you wish to discuss the report.